

BOARD OF TRUSTEES MEETING

September 30, 2021, 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:06pm by Board Chair, Ray Joseph

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> ● Jon Barfield: Present ● Ashley Burrell: Present ● Sandeep Chouksey: Present ● Elliot Epstein: Present ● Ray Joseph (Chair): Present ● Sherry Mao (Vice Chair): Present ● Nancy Miller (Secretary): Present ● Pamela West: Present 	<ul style="list-style-type: none"> ● Andrew Foglia, Executive Director (ED), Bold Charter School: Present ● Kyler Pellerin (4SS): Present ● Jeff Garcia (4SS): Present

Time	Agenda
7:00-7:10	1. Call to Order <ul style="list-style-type: none"> ● Approval of September Agenda Ray motioned and Nancy seconded and unanimously approved
7:10	2. Public Comment None
7:10-7:30	3. Finance Committee Report <ul style="list-style-type: none"> ● FY21 Year-End Financial Report Strong vs last year and State comps which will assist in our expansion efforts Budget vs Actual: positive results vs budget and planned conservatively last year and bc they did not come to fruition and we are benefiting from a surplus. This is not uncommon for our cohorts either. Review of savings and offsets and as a whole better than May report Balance Sheet Review: A/R paid to date and there is deferred rent and due to other savings, there is an adjustment... ● FPP Update & Approval: All discussed w. Finance Comm. <ul style="list-style-type: none"> ○ Approval of the updates to the FPP ○ Opening of a CD/Savings account with Chase Bank. Want to invest the surplus funds. ○ Opening of a credit card account: Bc prior years had no credit history so used a debit card, but now w. Credit history School can open up a credit card. Less risk and preferable w. auditors ○ Closing of the debit card checking account

	<ul style="list-style-type: none"> ○ Motion made by and seconded by Sherry Unanimously approved ● Audit Update : almost completed ● FPP changes and want 6 adjustments for FY 2022 so in line next year. Housekeeping: Operations Director title corrected Debit Card Bank Account for Cash Mgt and removed this reference and replaced with Credit Card Savings Account included FY '22 all employee/teacher contracts are ___ to June 30th Reduction of Capitalization threshold reduced to \$3k from \$5k to recognize as a fixed asset
7:30-8:15	<p>4. ED Report</p> <ul style="list-style-type: none"> ● School Opening Update & Safety Overview Recovered from flood after the first 2 days of school. Safety: Vaccine expectation and there is 100% rate Universal Masking: Students and Faculty. 100% compliance Outside for lunch, recess or certain points during class w/proper social distancing then no masks 10% of each class of students and staff PCR testing on a bi-weekly basis and this is paid by DOE. For students, separate siblings testing so only 1 family member. The school chooses the 10% on site. Testing students who have consents <p>If a student is quarantined, then they are provided a Chromebook and there Question asked about Booster eligibility and the students are in cohorts every day.</p> <ul style="list-style-type: none"> ● Staffing Overview : October meeting to discuss hirings ● Facility Update: Second Site (lease signed over summer) Rent begins on occupancy and bldg delivered. Rental assistance to be available once occupancy begins per outside counsel. Questions: Can we handle a 2025 delivery. We do have an option to extend our current location at Close Ave. until 2024 and need something larger to hold us until 2025. ● BOY Dashboard <ul style="list-style-type: none"> ○ Enrollment: How are we bldg a community driven school? Goal is 240 and assume 98% enrollment and exceed our goal. Discussion of IEP and this # will exceed the goal same as ELL. ○ Attendance: Review of Charts and data analytics.
8:15-8:20	<p>5. Governance Committee</p> <ul style="list-style-type: none"> ● Approval of NM as Secretary <p>Motion Made: Ray Second by Sherry and Unanimously approved</p>

8:20-8:50	<p>6. Strategic Plan Update</p> <p>See 4 bullet points</p> <p>Pillar 1 happens first and Pillar 2 is in a second phase Can we build a provable model? That is the first 4 stages of Pillar 1 by the end of 2022 we will have the analytics. If our goal is a provable model, then build the next stage to expansion as middle school or a second elementary school. What is the expansion framework.</p> <p>Next steps: AF to circulate for comment with adoption at Oct Board mtg</p>
8:50	<p>7. Other Business</p> <p>Ray noted for Oct mtg: Reviewing committee goals</p> <p>Adjourned at 8:45</p>