

## BOARD OF TRUSTEES MEETING

November 18, 2021, 7-9 PM

[Meeting Link](#)

Meeting called to order at 7:07pm by Vice Chair, Sherry Mao

Board of Trustees	Non Board Members
<ul style="list-style-type: none"> <li>● Jon Barfield: Present</li> <li>● Ashley Burrell: Present</li> <li>● Sandeep Chouksey: Present</li> <li>● Elliot Epstein: Present</li> <li>● Ray Joseph (Chair): Not Present</li> <li>● Sherry Mao (Vice Chair): Present</li> <li>● Nancy Miller (Secretary): Present</li> <li>● Pamela West: Present</li> </ul>	<ul style="list-style-type: none"> <li>● Andrew Foglia, Executive Director (ED), Bold Charter School: Present</li> <li>● Kyler Pellerin (4SS): Present</li> <li>● Jeff Garcia (4SS): Present</li> </ul>

Time	Agenda
7:00-7:05	<p><b>1. Call to Order</b></p> <ul style="list-style-type: none"> <li>● Approval of September Minutes Motion Made by EE and seconded by NM</li> <li>● Approval of November Agenda Motion Made by NM and seconded by SC</li> </ul>
7:05	<p><b>2. Public Comment None</b></p>
7:05-7:30	<p><b>3. Finance Committee Report</b></p> <ul style="list-style-type: none"> <li>● October Financial Report</li> </ul> <p>Enrollment            Budget vs Actual: on target. Updated Donation in august that was 50% of a donation from Transwestern            Personnel Costs: showing some cost savings, there were 2 referral bonuses paid out. Above 67% which is on target            Some employees received tuition reimbursement vs bonus and that is a benefit for the School.            Administrative expenses trending high because a lot of spending at the beginning of the School Year and expected to level out. Shows trending high (similar to tech expenses).            There was a line item savings on tech.            Staff recruiting. A couple of unfilled positions at the beginning of the school year which are now filled.            COVID expense line:            Cash position is strong</p>

	<p>ARP funding not received yet; \$49,000 of ___ Funds not yet received Overall the DOE has been slower with payment processing BSI payment and that is what is sitting with BSI and working on getting the funds back w/AF</p> <ul style="list-style-type: none"> <li>• Audit Update Kyle reported it went smoothly and submitted to state and going through BSI's audit.</li> </ul>
7:30-7:40	<p><b>4. Governance Committee Report</b></p> <ul style="list-style-type: none"> <li>• Term Renewal Vote for a 1 year extension for the following 3 Trustees and at July 2022 meeting revisit. Sherry Mao moved and Nancy Miller approved. None opposed.</li> <li>• SC, EE, AB</li> </ul>
7:40-8:25	<p><b>5. ED Report &amp; Academic Committee Report</b></p> <ul style="list-style-type: none"> <li>• ED Performance Goals: See the Deck</li> <li>• Facility Update: See Deck. 2025 delivery date. Close Ave and Southern Blvd can't hold us for 2024-25. AF is working through scenarios for space. Looking for a new temp site to replace Close Ave by next summer and the rest at Southern Blvd. Maybe co-location space available through the DOE.</li> <li>• Organizational Dashboard</li> <li>• Academic Dashboard</li> </ul>
8:25-8:50	<p><b>6. Development Committee Report</b></p> <ul style="list-style-type: none"> <li>• Strategic Plan Matrix</li> </ul> <p>Map out phases and key objectives and deliverables. Need to Define our model and focus on this definition and by next summer, we move onto growth. AF will be sharing updates on the definition and by December, AF to develop a portrait for a BOLD graduate.</p>
8:50	<p><b>7. Other Business</b></p> <p><b>PW:</b> Thinking about a global perspective for the students and their curriculum. Also, what is AF's feedback to the board.</p> <p><b>Meeting Adjourned at 8:39pm</b></p>